

Near Eastside - Indianapolis, Indiana

NEAR EASTSIDE COMMUNITY ORGANIZATION (NESCO) *blue-dotted line:*

The Near Eastside consists of 20 neighborhoods whose boundaries include:

North – Mass. Ave & 21st Street

South – Railroad tracks just below Washington Street

East – Emerson Avenue

West - I-65

REDEVELOPMENT AREA *thick black line:* In May 2006, Mayor Bart Peterson declared a significant portion of the Near Eastside to be a redevelopment area. This designation is a tool to fight and more effectively deal with the problems of vacant and abandoned housing and of substandard rental properties on the Near Eastside.

In a property-by-property survey of the proposed redevelopment area (Mar/Apr 2006) we found:

- Vacant housing units have increased 27% since 1990 (2,247 vacant housing units)
- Some form of rehabilitation is required for 3,670 properties (43% of all properties)
- Population has declined by more than 4,600 (19%) since 1980
- Homeownership rate is 46%

HoTIF Area *solid-red line:* Within a Redevelopment Area, state law provides a financing mechanism that can be used to aid in redevelopment; Housing Tax Increment Financing is that mechanism. Property taxes generated by development within that area can be used to pay for improvements in or near the HoTIF area. Phase 1 of the

Get Involved

NESCO Near East Side Community Organization – unites and supports the 20-neighborhood associations to build a vital and thriving community. <http://nesconews.org/>

Meetings: Third Monday of every month at 6 p.m.

Englewood Christian Church 57 N. Rural Street

Contact: (317) 633-7300

Near Eastside Taskforce – local body that steers both Great Indy Neighborhoods Initiatives (GINI) and the City's redevelopment efforts.

Meetings: Fourth Tuesday of the Month from 6 p.m. – 7:30 p.m.

Englewood Christian Church 57 N. Rural Street

Contact: Joe Bowling (317) 808-2357

<http://www.greatindyneighborhoods.org/neareastside>

